



## TERMS AND CONDITIONS

### Who May Apply?

To be eligible for a CCCU Youth Successor Scholarship, applicants must be:

- An active employee of a CCCU member affiliate (League or member Credit Union) at both the time of submission, and at the time of the CCCU convention or
- An active employee of a Caribbean Credit Union that is an indirect member of CCCU.
- Aged 40 or younger in the 2025 calendar year
- Have the consent of their organization's GM, CEO or President to attend the CCCU convention in 2025 should they be a successful recipient

### Applicant will have to submit to CCCU

- A written essay between 500- 1000 words explaining why the nominee deserves the scholarship and what they wish to gain from attending the CCCU convention.
- A video, maximum of 5 minutes, outlining their solution to the applicable year's topical question: ***"How do you envision leveraging AI to support the core values of Credit Unions, while also promoting innovation within the industry?"*** Each year a new question will be posed. Nominees are to be as creative as possible.
- A letter of consent from their GM, CEO or President acknowledging the nominee has their support to attend the CCCU convention.

### Scoring

- A Committee of CCCU appointed representatives will judge each completed submission independently and apply a grade to the submission out of a possible 100 marks.
  - Creative Solutioning of the topical question 40%
  - Creative Video submission 20%
  - Essay Quality 40%

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## Additional notes

- Only one application per person will be accepted, however there can be multiple applicants from the same organization
- All Caribbean member Credit Unions that are by extension a member of CCCU through their direct membership or their membership with their respective League are eligible to have employees apply
- In the event an individual submits more than 1 application, only their first application will be reviewed.
- Scholarship recipients will receive their conference registration, hotel and airfare compliments of CCCU. ***\*All Visas and additional expenses will be at the CU, League or individuals cost. \****
- Staff members from the Credit Union Leagues may only apply for the scholarship applicable to the Leagues.
- The 4 Caribbean countries with only Credit Unions which are members of CCCU may apply for either scholarship, however, not both\*\*
- One scholarship per applicant per lifetime will be awarded.
- Unsuccessful applicants that meet the eligibility criteria can apply over multiple years with new applications each year.
- In the event the successful scholarship recipient cannot attend the convention, the scholarship will go to the next eligible recipient in line. \*\*\*
- The successful Scholarship Recipients are required to participate in the mandated Community give back initiative. Further details will follow.
- The successful Scholarship Recipient will be required to make a presentation within a year of receiving the scholarship, outlining any initiative(s) that have been implemented at their Credit Union. ***NB. This will be based on the question posted in the Youth Successor Scholarship application.***

\* Approximate value of the scholarship award is \$5000.00USD per person and cannot be traded for monetary value.

\*\*In the event an application is received from one of the applicable CUs for the same individual in each category, only their first submission will be reviewed within the original category submitted.

\*\*\* Reviews will be done on a case-by-case basis based on the reason, to determine outcome of the original recipient.